

For Immediate Release August 15, 2012

CENTERPOINTE COMMUNITY BANK REPORTS EARNINGS

HOOD RIVER, OREGON: CenterPointe Community Bank (PINKSEETS: CENP) announced 2nd quarter earnings of \$271,000 (\$0.23 per diluted share) and year-to-date earnings of \$592,000 (\$0.50 per diluted share) for the period ending June 30, 2012. These results include the recognition of a deferred tax benefit of \$125,000 for the second quarter and \$250,000 for the year-to-date period.

Financial Highlights and Year-Over-Year Comparative Results:

- Total Assets \$85.5 million up 10.6%
- Gross Loans \$65.9 million up 14.2%
- Total Deposits \$76.5 million up 9.1%
- Net Interest Margin 5.18% down 29 basis points
- Non-Interest Income up 289.7%
- Excellent Asset Quality no loan delinquencies; no non-accrual loans; no other real estate owned
- Bank remains "Well Capitalized" as measured by regulatory guidelines

Mahlon Vigesaa, President and Chief Executive Officer commented, "CenterPointe continues to establish itself as the local community bank of choice here in the Columbia River Gorge region. The Bank is growing at a manageable rate while maintaining excellent loan quality and we are experiencing positive results of this success on our bottom line. While our net interest margin has declined over the past year due to the low rate economic environment it still ranks high compared to our peers. In addition, we have seen a significant increase in our non-interest income driven by our higher business volume. This has positively impacted deposit account service charges, interchange fees and fees for other banking services compared to a year ago and the Bank has not sold any investment securities." Vigesaa continued, "CenterPointe is in its fifth operating year and presently we are making significant upgrades in our technology platform that will provide for the Bank's future needs and better serve our customers. This investment has resulted in non-recurring expense of \$88,000 for the quarter and \$118,000 year-to-date." Vigesaa concluded, "As a result of our sustained and growing profitability the Bank has been able to partially recognize a quarterly reversal of its deferred tax asset valuation allowance resulting in a year-to-date \$250,000 income tax benefit as of June 30, 2012.

ABOUT CENTERPOINTE COMMUNITY BANK

CenterPointe Community Bank (PINKSHEETS: CENP) is an Oregon chartered community bank. Initially opened September 2007, the Bank is based in Hood River, Oregon, with a second full service office located in The Dalles, Oregon. CenterPointe is the only local community bank headquartered in the Columbia River Gorge region. Its designated service area encompasses Wasco and Hood River counties in Oregon, and Klickitat County in Washington.

Additional information about CenterPointe Community Bank, including its products, services, and banking locations, is available at www.centerpointebank.com

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CENTERPOINTE COMMUNITY BANK FINANCIAL HIGHLIGHTS (All amounts in 000's, except per share data) (unaudited)

	For the three
EARNINGS AND PER SHARE DATA	months ended
	Month 21

EARNINGS AND FER SHARE DATA									arch 31,			
For the Three Months Ended June 30,	2012		2011		Change		% Change	2012		C	nange	% Change
Interest income	\$	1,082	\$	1,115	\$	(33)	-3.0%	\$	1,063	\$	20	1.8%
Interest expense		61		88		(27)	-30.7%		69		(8)	-11.6%
Net interest income		1,021		1,027		(6)	-0.6%		994		28	2.8%
Provision for loan losses		4		85		(81)	-95.3%		-		4	nm
Non-interest income		80		20		60	300.0%		72		8	11.1%
Non-interest expense		951		779		172	22.1%		870		81	9.3%
Pre-tax income		146		183		(37)	-20.2%		196		(50)	-25.4%
Income Tax Benefit		125			_	125	nm	_	125			0.0%
Net income	\$	271	\$	183	\$	88	48.1%	\$	321	\$	(50)	-15.5%
Basic earnings per share	\$	0.23	\$	0.16	\$	0.07	43.8%	\$	0.28	\$	(0.04)	-15.8%
Diluted earnings per share	\$	0.23	\$	0.16	\$	0.07	43.8%	\$	0.27	\$	(0.04)	-15.7%
Average shares outstanding - basic	1	1,165,413	1	,146,116		19,297	1.7%		1,161,409		4,004	0.3%
Average shares outstanding - diluted	1	1,175,591	1	,149,214		26,377	2.3%		1,172,033		3,558	0.3%
For the Six Months Ended June 30,												
Interest income	\$	2,145	\$	2,096	\$	49	2.3%					
Interest expense		131		182		(51)	-28.0%					
Net interest income		2,014		1,914		100	5.2%					
Provision for loan losses		4		105		(101)	-96.2%					
Non-interest income		152		39		113	289.7%					
Non-interest expense		1,820		1,596		224	14.0%					
Pre-tax income		342		252		90	35.7%					
Income Tax Benefit		250			_	250	nm					
Net income (loss)	\$	592	\$	252	\$	340	134.9%					
Basic earnings per share	\$	0.51	\$	0.22	\$	0.29	131.8%					
Diluted earnings per share	\$	0.50	\$	0.22	\$	0.28	127.3%					
Average shares outstanding - basic		1,163,411		,143,096		20,315	1.8%					
Average shares outstanding - diluted	1	1,178,485	1	,146,455		32,030	2.8%					

SELECTED FINANCIAL RATIOS

(annualized)				For the three months ended	
For the Three Months Ended June 30,	2012	2011	Change	March 31, 2012	Change
Net interest margin	5.14%	5.59%	(0.45)	5.17%	(0.03)
Return on average equity	12.87%	10.67%	2.20	15.90%	(3.03)
Return on average assets	1.28%	0.95%	0.33	1.57%	(0.29)
Efficiency ratio (1)	86.38%	74.40%	11.98	81.61%	4.77
For the Six Months Ended June 30,					
Net interest margin	5.18%	5.47%	(0.29)		
Return on average equity	14.43%	7.48%	6.95		
Return on average assets	1.43%	0.69%	0.74		
Efficiency ratio (1)	84.03%	81.72%	2.31		

(1) Non-interest expense divided by net interest income plus non-interest income nm = not meaningful

CENTERPOINTE COMMUNITY BANK FINANCIAL HIGHLIGHTS

(All amounts in 000's, except per share data) (unaudited)

BALANCE SHEET At June 30,	 2012	_	2011	 Change	% Change	 lance Sheet March 31, 2012	 Change	% Change
Cash and due from banks	\$ 3,985	\$	2,123	\$ 1,862	87.7%	\$ 1,741	\$ 2,244	128.8%
Interest bearing bank balances	2,229		1,500	729	48.6%	2,489	(261)	-10.5%
Fed funds sold	-		6,375	(6,375)	-100.0%	2,800	(2,800)	-100.0%
Investment securities, available-for-sale	10,338		8,600	1,738	20.2%	13,801	(3,463)	-25.1%
Gross loans	65,955		57,762	8,193	14.2%	60,623	5,332	8.8%
Allowance for loan losses	 (742)	_	(718)	(24)	3.3%	(736)	(6)	0.8%
Loans, net of allowance for loan losses	 65,213		57,044	8,169	14.3%	59,887	 5,326	8.9%
Other assets	 3,787		1,720	2,067	120.2%	3,719	68	1.8%
Total assets	\$ 85,552	\$	77,362	\$ 8,190	10.6%	\$ 84,438	\$ 1,114	1.3%
Non-interest-bearing deposits	\$ 28,607	\$	27,527	\$ 1,080	3.9%	\$ 29,268	\$ (661)	-2.3%
Interest-bearing deposits	 47,965	_	42,653	5,312	12.5%	46,598	1,367	2.9%
Total deposits	76,572		70,180	6,392	9.1%	75,866	706	0.9%
Borrowings	-		-	-	0.0%	-	-	0.0%
Other liabilities	274		145	129	88.7%	185	89	48.1%
Stockholders' equity	8,706	_	7,037	 1,669	23.7%	 8,387	319	3.8%
Total liabilities and stockholders' equity	\$ 85,552	\$	77,362	\$ 8,190	10.6%	\$ 84,438	\$ 1,114	1.3%
Period end shares outstanding	1,165,438		1,146,515	18,923	1.7%	1,165,299	(139)	0.0%
Book value per share	\$ 7.47	\$	6.14	\$ 1.33	21.7%	\$ 7.20	\$ 0.27	3.8%

For the Three Months Ended June 30,	he Three Months Ended June 30, 2012 2011		2011	 Change	% Change	months ended March 31, 2012		Change		% Change	
Average fed funds sold and investments	\$	17,563	\$	15,216	\$ 2,347	15.4%	\$	18,681	\$	(1,118)	-6.0%
Average loans, gross		62,353		58,738	3,615	6.2%		58,669		3,684	6.3%
Average total assets		85,203		77,087	8,116	10.5%		82,186		3,017	3.7%
Average non-interest-bearing deposits		25,791		24,795	996	4.0%		26,591		(800)	-3.0%
Average interest-bearing deposits		50,554		45,159	5,395	11.9%		46,617		3,938	8.4%
Average total deposits		76,345		69,954	6,391	9.1%		73,208		3,138	4.3%
Average total borrowings		64		-	64	nm		647		(583)	-90.1%
Average stockholders' equity		8,466		6,895	1,571	22.8%		8,120		346	4.3%
For the Six Months Ended June 30,											
Average fed funds sold and investments	\$	18,122	\$	14,371	\$ 3,751	26.1%					
Average loans, gross		60,522		56,327	4,195	7.4%					
Average total assets		83,694		73,834	9,860	13.4%					
Average non-interest-bearing deposits		26,191		22,000	4,191	19.1%					
Average interest-bearing deposits		48,585		44,750	3,835	8.6%					
Average total deposits		74,776		66,750	8,026	12.0%					
Average total borrowings		355		-	355	nm					
Average stockholders' equity		8,293		6,813	1,480	21.7%					